

On 8 Jun 2026, at 9:04 pm, Iain Murray wrote:

Hi all,

As a member of RSYS for nearly 40 years, investor and operator in the marine industry for over 50 years, it deeply concerns me to see the direction the current management and committee are proposing to close the maintenance offering in the boatyard. I was the originator with Sean Langman of Woolwich Dock and currently own 3 marinas in Sydney including an operating repair facility/travel lift at The Spit.

These facilities are in huge demand confirmed by the long waiting lists to use. Many would say they are almost a monopoly which provides the foundation for a very successful business.

It is incomprehensible to me how the club cannot provide a good service to its members and the wider public if required to fill the facility and operate efficiently.

If the club management is incapable of providing this service, there are people out there that can make it work for the members. With all the chat about alternative uses including Wellness Centres, Gym facilities etc I would consider these nice amenities to add BUT hardly areas that RSYS has expertise or available capital, or time to gamble with.

I have also had experience with age care developing the Waterbrook Retirement Villages with the Oatley Family. These five star facilities offered Wellness facilities, gyms, treatment rooms pools and water activities, saunas etc, etc for its residents. Providing these facility is a huge and complex undertaking in capex, staffing, compliance, laundry and managing expectations etc. Developing these types of facilities to generate more profit for the club is unproven and highly risky.

I feel very strongly about the direction the club is pursuing and like all of us happy to assist in any way to help to improve our SAILING Club and restore our waterfront facilities to providing the service to members as well as contributing to the profit of the Club.

Regards

Iain Murray M2